



Two Rivers

C o o p e r a t i v e

Corn

CBOT Prices			Two Rivers Cash Bid Prices		
Mar '10:	364'4	-0'2	Old Crop '09:	335'0	-1'0
May '10:	375'0	-0'4	May '10:	348'0	-1'0
Jul '10:	386'0	-0'4	Jul '10:	356'0	-1'0
Dec '10:	403'0	+0'4	New Crop '10:	355'0	+1'0

Corn was mostly flat all day long as it traded in a 5 cent range, closing near that middle range. Traders are very weary of the USDA report being released at 7:30 Wednesday morning since the last report blindsided the market, sending it into a freefall. Many expect corn lower ending stocks numbers from the previous report either from increased domestic usage and lower production.

Corn export inspections were neutral today as 34.1 million bushels were reported last week compared to estimates ranging from 29-38 million bushels. Corn exports may be revised downward in tomorrow's report due to sluggish inspections. Expect more of the same trading tomorrow.

Soybeans

CBOT Prices			Two Rivers Cash Bid Prices		
Mar '10:	940'4	+5'6	Old Crop '09:	899'0	+5'0
May '10:	948'0	+5'2	May '10:	892'0	+5'0
Jul '10	956'0	+5'4	Jul '10:	898'0	+5'0
Nov '10	931'0	+6'0	New Crop '10:	867'0	+6'0

Soybeans were a little more active trading in a wider range and posting 6 cent gains at the close. The dollar was virtually unchanged, oil was higher, gold was lower, and the stock market posted slight losses in a choppy session. More slight positioning will likely take place tomorrow ahead of the report.

Soybean inspections were disappointing as 30.9 million bushels fell short of the estimates of 32-39 million. The 30.9 million still beat the pace needed to reach the USDA annual estimate. Cumulative loadings are up 33% with USDA projecting annual exports to rise by 9% for the year. Traders expect USDA to lower US production and increase demand in Wednesday's revised 2009 production report. Trade looking at a greater possibility of delayed spring planting with more rains the next couple weeks to go along with the record snowfall.

If you have any questions or would like to further discuss grain marketing call **Justin Huebner** at 641-628-4167.