

# 2017 HARVEST POLICIES

## Receiving Hours

Normal receiving hours will be adjusted on a daily basis as harvest dictates. Daily receiving hours will be posted in the offices.

## Disposition

To ensure proper processing of all grain settlements, please pick up a copy of the scale ticket after each and every load has been delivered to verify bushels and grades and splits (if applicable). Beginning September 1, 2017, all grain is to be settled within 10 days from the date of first delivery. If we are not notified within this 10 day period, the grain will automatically be placed on Warehouse Receipt with the appropriate drying, shrink and storage charges assessed.

## Moisture Requirements

	Corn	Soybeans
Immediate Sale	15%	13%
Price Later/Minimum Price/Extended Price Contract	15%	13%
Warehouse Receipt	14%	13%
Grain Bank	14%	N/A

## Corn

### Moisture Averaging

Loads testing 15.9% and below will be averaged together. Loads testing 16.0% and above will be averaged together. No averaging of loads over 15.9% with loads under 15.9%.

### Drying Charges

4.00 cents per bushel/per point of moisture removed. Minimum drying rate is 6 cents per bushel.

### Shrink

1.40% for each 1% of moisture removed.

## Soybeans

### Moisture Averaging

Loads testing 14.0% and below will be averaged together. Loads testing 14.1% and above will stand alone.

### Moisture Shrink

3.50% for each point moisture from 13.0%-14.9%

5.00% for each point moisture from 15.0% and above

## Storage Rates

### Corn

16 cents/bushel for first 60 days

.0015 cent per bushel per day thereafter

Minimum charges repeat on anniversary date

### Soybeans

18 cents/bushel for first 60 days

.0015 cent per bushel per day thereafter

Minimum charges repeat on anniversary date

(All corn and soybean accrued storage charges will be billed on a monthly basis)

## Grain Bank Storage

No charge for the first 30 days following delivery (any month)

October through March

April through September

.0015 cents/bushel/day

.00075 cents/bushel/day

Any grain sold out of grain bank/not hauled out as processed feed will be charged regular storage rates.

## Price Later Contracts - Corn and Soybeans

16 cents per bushel service charge for first 60 days

4.0 cents per bushel/month thereafter

Price Later Contracts will expire September 30, 2018

**Remember- Grain placed on price later is not eligible for sealing**

## Minimum Price Contracts \* Extended Price Contracts \* Floored Average Contracts

Contracts are available upon request to interested customers. Please contact us for complete details on these marketing alternatives.

## Deferred Payment Contracts

Are available for those who wish to use them for grain sold prior to December 31, 2017 with payment to be deferred until after January 4, 2018.

**All policies are subject to change without notice**

(Any changes made will be posted in the offices)